

## Q4 2010 Newsletter

PM Providers' quarterly newsletter is designed to give you valuable, actionable information about project management and project management technologies. We also want to keep you informed about upcoming events, training, new services and offerings from PM Providers!

Please feel free to provide any feedback you may have any the content of this newsletter at [info@pm-providers.com](mailto:info@pm-providers.com). Also please note our new web address, [www.pm-providers.com](http://www.pm-providers.com).

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### What's New

#### PM Providers at PC Plus Technology Fair

Join us for the technology event of the year at Boston Billiards in Worcester, MA on **Thursday, October 7**, from 1:00 – 7:00 PM! The PC-PLUS 5th Annual Fall Technology Fair is an event you don't want to miss! This will be an afternoon of technology, food, prizes and more! Participate in the tradeshow Poker Run and one lucky winner will win an Apple iPad! Each attendee will receive a long sleeve t-shirt and can enter to win a Mimio Teach Interactive System, gift cards and more! Stop in or stay all day! There is no cost to attend this event. [Register Here](#).

#### Project Talk Live at Project Summit Boston

John Riopel and Matt Davis will be featured speakers at the Project Summit Boston in

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Burlington, MA. Join us for this special edition of Project Talk on **Tuesday, October 26** at 10:15 AM for our featured topic: Enterprise Resource Management techniques using Microsoft technologies including Microsoft Project and Project Server 2010. Discussion Topics will include: Understanding Resource Assignments, Working with Multiple Resources, Managing Resource Allocations, Working with Resource Management Views, Managing Resource Schedules. This session is open to all Project Summit Boston attendees. [Register Here](#).

## PMI Mass Bay Chapter Features PM Providers

Do you or your organization have a need to effectively manage a portfolio of projects? Want to know more about the new capabilities of Microsoft Project and Project Server 2010? Want to find out about the expanded project collaboration capabilities of Microsoft SharePoint? Find out how Microsoft's new enterprise project portfolio management and collaboration platform changes the game! Hailed as the most significant EPM release in a decade, MS Project Server 2010 is packed with new features and capabilities that provide an intuitive and easier way to effectively manage all types of work. This interactive session will provide insight into the new capabilities of Microsoft's latest EPM solution including project business case development and workflow, strategic project selection and portfolio management, resource capacity planning and allocation management, portfolio schedule monitoring, business intelligence reporting, and much more. So join us on **Thursday, December 16** at the Bentley College Executive Conference Center for The PMI Mass Bay Chapter Meeting. Visit the [PMI Mass Bay Chapter Website](#) for further information and registration.

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## How To

### Practical Risk Management for the Effective Project Manager

We all recognize that managing project risk is an important and effective way to avoid surprises and potential problems in our projects. But how many of us actually do it? Risk

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Management tends to end up in the 'nice-to-have' category for many PM's which means it is often overlooked or under-utilized. But effective risk management doesn't have to be an overwhelming burden and can lead to better project outcomes and delivery quality. Here are a few tips from our ***Practical Risk Management for the Effective Project Manager*** course.

### **Risk Keywords**

*You know you have a potential risk that should be documented and assessed if you hear...*

- "I have a bad feeling about..."
- "I'm worried about..."
- "We can try to..."
- "I'm not sure if we can..."
- "What if X happens?"

### **Risk As Opportunities**

*Don't forget about positive risks! (But manage them the same way as negative risks)*

- "If we do X we could probably take two months off the schedule!"
- "If we do Y we could potentially save \$20,000!"
- "If we try Z we might be able to improve the quality of the product."

### **Don't...**

Do Risk Identification and Assessment once and forget it!

### **Do...**

- Review Risk Plans at specific intervals - Once a month, At Phase Crossings / Stage Gates, Other Interval
  - Monitor for Risk Triggers!
  - Identify, Quantify and Plan for Response to New Risks!
  - Use historical data and lessons learned from similar projects to help identify and respond to risks
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- Communicate Risk Triggers, Response Plans, and Occurrences
- Leverage your team! They are usually the first ones to 'feel' risk in your project!

## Driving Results

### PHT Corporation Matures Project Management

PHT is the market-leading provider of electronic patient reported outcome solutions used in clinical trials around the world and a rapidly growing organization dedicated to providing biopharmaceutical and medical device companies with leading clinical data capture products and services. In an effort to bring further maturity to PHT's Project Management practices, PM Providers was contracted to deliver technology and project management training to PHT's Project Management staff. Attendees from Geneva, Switzerland and the Boston, Massachusetts office received training in Microsoft Project 2007 and Project Risk Management. As a result, PHT is looking at new ways to manage risks in their projects and portfolios, along with further leveraging Microsoft Project and SharePoint technologies to enable improved project performance. Find out how PM Providers can drive results for you with our [Enterprise Project Management Training Program](#).

		<p><b>REGIS TER!</b></p>
 <p><b>Project Management Institute</b></p>	 <p>Project and Portfolio I</p>	<p>Check Out Our Fall Training Schedule !</p>

Contact Us

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